



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** [FIRST FOUNDATION INC.](#)

**City/State** [DALLAS, TX](#)

## Bank Holding Company Information

Federal Reserve District: [11](#)

Consolidated Assets (\$000): [10,198,814](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
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6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[FIRST FOUNDATION INC.](#)  
[200 CRESCENT COURT SUITE 1400](#)

[DALLAS, TX 75201](#)

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## Summary Ratios

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017																	
Average assets (\$000) .....	8,319,903			6,707,055			6,135,111			5,413,662			3,941,355																	
Net income (\$000) .....	109,510			84,369			56,239			42,958			27,582																	
Number of BHCs in peer group .....	130			147			146			154			148																	
<b>Earnings and Profitability:</b>																														
<b>Percent of Average Assets</b>																														
Net interest income (tax equivalent) .....	2.92	2.60	73	3.05	2.96	49	2.85	3.21	25	2.94	3.33	22	2.95	3.29	23															
+ Non-interest income .....	0.72	1.04	37	0.70	0.98	36	0.61	0.90	31	0.59	0.90	30	0.91	0.93	53															
- Overhead expense .....	1.79	2.17	24	1.88	2.48	20	2.12	2.59	25	2.35	2.58	40	2.51	2.60	47															
- Provision for credit losses .....	0.05	-0.09	83	0.10	0.38	4	0.04	0.12	29	0.08	0.12	43	0.07	0.11	35															
+ Securities gains (losses) .....	0	0.01	23	0	0.02	16	-0.01	0.01	4	0	0	42	0	0.01	25															
+ Other tax equivalent adjustments .....	0	0	86	0	0	16	0	0	10	0	0	10	0	0	42															
= Pretax net operating income (tax equivalent) .....	1.82	1.66	67	1.77	1.22	86	1.30	1.53	27	1.11	1.55	16	1.28	1.55	26															
Net operating income .....	1.32	1.26	59	1.26	0.97	78	0.92	1.19	23	0.79	1.22	11	0.70	0.95	20															
Net income .....	1.32	1.26	59	1.26	0.97	78	0.92	1.19	23	0.79	1.22	11	0.70	0.95	20															
Net income (Subchapter S adjusted) .....		1.97			1.27			1.41			1.41				1.11															
<b>Percent of Average Earning Assets</b>																														
Interest income (tax equivalent) .....	3.43	3.06	74	3.85	3.78	52	4.26	4.49	29	3.98	4.38	20	3.58	4.06	15															
Interest expense .....	0.19	0.25	43	0.72	0.57	68	1.32	1.02	80	0.98	0.81	70	0.59	0.54	63															
Net interest income (tax equivalent) .....	3.25	2.80	79	3.13	3.17	40	2.94	3.45	22	3	3.58	20	2.98	3.54	16															
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																														
Net loan and lease losses / Average loans and leases .....	0.01	0.11	18	0.02	0.11	18	0.02	0.11	23	0.08	0.09	60	-0.01	0.10	12															
Earnings coverage of net loan and lease losses (X) .....	184.80	39.72	91	140.63	33.55	89	98.13	22.46	85	17.76	29.27	49	-224.21	0.97	10															
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	0.49	1.23	6	0.50	1.35	4	0.46	0.94	4	0.44	0.94	4	0.50	0.95	8															
Allowance for loan and lease losses / Total loans and leases .....	0.46	1.20	7	0.46	1.33	4	0.41	0.93	6	0.40	0.93	4	0.48	0.94	8															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.20	0.49	14	0.39	0.67	32	0.26	0.56	21	0.26	0.57	22	0.37	0.57	31															
30-89 days past due loans and leases / Total loans and leases .....	0.07	0.32	9	0.05	0.26	10	0.23	0.31	46	0.32	0.32	60	0	0.32	2															
<b>Liquidity and Funding</b>																														
Net noncore funding dependence .....	-6.05	-2.33	39	6.55	0.77	68	39.59	10.70	98	40.91	13.54	98	31.03	13.97	91															
Net short-term noncore funding dependence .....	-7.28	-7.71	46	0.86	-3.25	56	19.44	5.88	91	17.85	8.57	84	20.74	9.65	87															
Net loans and leases / Total assets .....	72.31	58.67	82	75.94	69.27	75	79.66	72.36	80	81.88	73.30	83	83.67	72.64	88															
<b>Capitalization</b>																														
Tier 1 leverage ratio .....	8.43	8.98	33	8.93	9.65	32	8.25	10.39	8	8.39	10.37	9	8.44	10.04	11															
Holding company equity capital / Total assets .....	10.43	10.71	47	10	10.51	39	9.72	11.37	23	9.57	11.21	27	8.70	10.84	16															
Total equity capital (including minority interest) / Total assets .....	10.43	10.82	45	10	10.57	37	9.72	11.43	22	9.57	11.30	25	8.70	10.89	16															
Common equity tier 1 capital / Total risk-weighted assets .....	11.34	12.42	34	11.55	12.44	39	10.65	12.50	22	10.67	12.37	25	11.99	11.90	59															
Net loans and leases / Equity capital (X) .....	6.93	5.53	79	7.60	6.79	68	8.19	6.55	84	8.55	6.70	84	9.62	6.82	91															
Cash dividends / Net income .....	14.74	28.27	23	14.82	29.42	26	15.87	25.65	32	0	24.05	9	0	32.32	8															
Cash dividends / Net income (Subchapter S adjusted) .....		3.14			39.66			93.20			35.12				19.39															
<b>Growth Rates</b>																														
Assets .....	46.54	10.50	95	10.22	16.11	25	8.11	8.66	55	28.61	9.35	89	14.19	9.89	79															
Equity capital .....	52.94	7.46	96	13.33	8.42	78	9.78	12.19	42	41.58	12.50	91	38.94	13.71	87															
Net loans and leases .....	39.53	3.36	96	5.07	9.99	35	5.18	8.63	38	25.86	10.51	86	36.13	12.54	89															
Noncore funding .....	-36.49	-14.79	22	-58.61	-12.78	4	5.07	4.16	52	60.72	6.76	93	-19.85	-3.35	30															
<b>Parent Company Ratios</b>																														
Short-term debt / Equity capital .....	0	0.57	38	0	0.01	46	0	0.01	46	0	0.03	45	0	0.02	46															
Long-term debt / Equity capital .....	4.15	10.95	32	2.01	5.67	52	1.63	3.86	57	0.89	3.76	58	12.66	4.39	79															
Equity investment in subsidiaries / Equity capital .....	101.46	103.22	46	100.63	104.49	39	99.92	104.21	32	99.03	104.10	26	108.77	105.17	64															
Cash from ops + noncash items + op expense / Op expense + dividends .....	27.58	154.48	7	273.44	138.81	89	341.53	152.31	90	10.11	123.74	9	80.16	100.80	27															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	223,238	215,506	218,702	184,700	122,816	3.59	159.25
Income from lease financing receivables.....	11,259	9,433	7,225	4,820	1,666	19.36	2870.71
Fully taxable income on loans and leases.....	234,497	224,939	225,927	189,520	124,482	4.25	171.13
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	234,497	224,939	225,927	189,520	124,482	4.25	171.13
Investment interest income (tax equivalent).....	20,433	25,690	25,005	16,858	12,409	-20.46	59.87
Interest on balances due from depository institutions.....	907	335	1,458	2,468	864	170.75	289.27
Interest income on other earning assets.....	1,054	1,069	1,349	1,781	1,821	-1.40	-58.62
Total interest income (tax equivalent).....	256,891	252,033	253,739	210,627	139,576	1.93	151.73
Interest on time deposits of \$250K or more .....	1,118	5,736	9,704	5,981	2,409	-80.51	
Interest on time deposits < \$250K.....	1,603	17,991	35,869	19,524	5,276	-91.09	
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	10,732	15,705	18,610	13,270	9,759	-31.67	90.25
Interest on other borrowings and trading liabilities.....	481	7,815	14,623	12,920	5,740	-93.85	-78.88
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0	0		
Total interest expense.....	13,934	47,247	78,806	51,695	23,184	-70.51	24.49
Net interest income (tax equivalent).....	242,957	204,786	174,933	158,932	116,392	18.64	167.41
Non-interest income.....	59,973	47,020	37,341	32,173	36,043	27.55	88.07
Adjusted operating income (tax equivalent) .....	302,930	251,806	212,274	191,105	152,435	20.30	146.80
Overhead expense.....	148,553	126,196	129,903	127,102	99,074	17.72	83.32
Provision for credit losses.....	3,866	6,746	2,637	4,220	2,762		-17.41
Securities gains (losses) .....	0	0	-316	0	0		-100.00
Other tax equivalent adjustments .....	2	-1	-1	-2	0		
Pretax net operating income (tax equivalent).....	151,785	118,767	79,499	60,086	50,599	27.80	295.95
Applicable income taxes .....	42,275	34,398	23,260	17,128	23,017	22.90	181.25
Tax equivalent adjustments .....	0	0	0	0	0		
Applicable income taxes (tax equivalent).....	42,275	34,398	23,260	17,128	23,017	22.90	181.25
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	109,510	84,369	56,239	42,958	27,582	29.80	369.94
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	109,510	84,369	56,239	42,958	27,582	29.80	369.94
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	109,510	84,369	56,239	42,958	27,582	29.80	369.94
Investment securities income (tax equivalent).....	20,433	25,690	25,005	16,858	12,409	-20.46	59.87
US Treasury and agency securities (excluding mortgage-backed securities) .....	6	9	8	5	4	-33.33	-53.85
Mortgage-backed securities .....	16,261	22,594	22,118	14,906	12,405	-28.03	27.36
All other securities .....	4,166	3,087	2,879	1,947	0		34.95
Cash dividends declared.....	16,146	12,503	8,927	0	0	29.14	
Common .....	16,146	12,503	8,927	0	0	29.14	
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.09	2.85	69	3.76	3.53	73	4.14	4.19	44	3.89	4.08	35	3.54	3.78	30
Less: Interest expense .....	0.17	0.23	42	0.70	0.54	72	1.28	0.95	84	0.95	0.75	73	0.59	0.50	68
Equals: Net interest income (tax equivalent) .....	2.92	2.60	73	3.05	2.96	49	2.85	3.21	25	2.94	3.33	22	2.95	3.29	23
Plus: Non-interest income .....	0.72	1.04	37	0.70	0.98	36	0.61	0.90	31	0.59	0.90	30	0.91	0.93	53
Equals: adjusted operating income (tax equivalent) .....	3.64	3.70	49	3.75	3.96	39	3.46	4.16	23	3.53	4.27	20	3.87	4.26	32
Less: Overhead expense .....	1.79	2.17	24	1.88	2.48	20	2.12	2.59	25	2.35	2.58	40	2.51	2.60	47
Less: Provision for credit losses .....	0.05	-0.09	83	0.10	0.38	4	0.04	0.12	29	0.08	0.12	43	0.07	0.11	35
Plus: Realized gains (losses) on held-to-maturity securities .....	0	0	49	0	0	48	0	0	48	0	0	49	0	0	46
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.01	23	0	0.02	16	-0.01	0.01	4	0	0	42	0	0.01	26
Plus: other tax equivalent adjustments .....	0	0	86	0	0	16	0	0	10	0	0	10	0	0	42
Equals: Pretax net operating income (tax equivalent) .....	1.82	1.66	67	1.77	1.22	86	1.30	1.53	27	1.11	1.55	16	1.28	1.55	26
Less: Applicable income taxes (tax equivalent) .....	0.51	0.38	82	0.51	0.27	91	0.38	0.35	61	0.32	0.32	48	0.58	0.59	44
Less: Minority interest .....	0	0	40	0	0	45	0	0	45	0	0	46	0	0	47
Equals: Net operating income .....	1.32	1.26	59	1.26	0.97	78	0.92	1.19	23	0.79	1.22	11	0.70	0.95	20
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	49
Equals: Net income .....	1.32	1.26	59	1.26	0.97	78	0.92	1.19	23	0.79	1.22	11	0.70	0.95	20
Memo: Net income (last four quarters) .....	1.32	1.26	59	1.26	0.97	78	0.92	1.19	22	0.79	1.22	11	0.70	0.95	20
Net income-BHC and noncontrolling (minority) interest .....	1.32	1.27	59	1.26	0.97	77	0.92	1.19	23	0.79	1.22	10	0.70	0.95	20
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	89.98	93.08	13	97.60	93.47	95	97.06	93.22	92	97.82	93.23	94	99.04	93.19	98
Average interest-bearing funds / Average assets .....	53.02	61.99	13	65.65	68.25	41	69.92	70.66	45	66.08	70.70	30	70.62	70.06	53
Interest income (tax equivalent) / Average earning assets .....	3.43	3.06	74	3.85	3.78	52	4.26	4.49	29	3.98	4.38	20	3.58	4.06	15
Interest expense / Average earning assets .....	0.19	0.25	43	0.72	0.57	68	1.32	1.02	80	0.98	0.81	70	0.59	0.54	63
Net interest income (tax equivalent) / Average earning assets .....	3.25	2.80	79	3.13	3.17	40	2.94	3.45	22	3	3.58	20	2.98	3.54	16
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	4	4.01	50	4.20	4.28	47	4.47	4.98	17	4.16	4.85	11	3.76	4.52	7
Interest-bearing bank balances .....	0.12	0.14	18	0.13	0.32	6	1.83	2.26	25	1.89	1.88	53	0.45	1.13	5
Federal funds sold and reverse repos .....		0.25		1.81	0.43	94	1.16	2.02	21	1.57	1.50	39	0	0.83	9
Trading assets .....		0.45			0.80			0.49			0.70			0.48	
Total earning assets .....	3.43	3.04	76	3.85	3.80	59	4.26	4.47	34	3.98	4.33	23	3.58	3.98	19
Investment securities (tax equivalent) .....	2.54	1.77	89	2.85	2.32	83	3.10	2.74	80	2.88	2.69	69	2.49	2.61	42
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.35	1.14	10	2	1.87	56	1.88	2.54	16	1	2.20	7	0.89	1.66	8
Mortgage-backed securities .....	2.12	1.57	87	2.79	2.05	93	2.62	2.54	61	2.39	2.44	44	2.51	2.19	84
All other securities .....	3.51	2.81	75	5.32	3.24	89	5.24	3.80	86	4.48	3.74	81	0	3.85	0
Interest-bearing deposits .....	0.33	0.21	77	1.05	0.62	89	1.81	1.13	89	1.35	0.85	87	0.83	0.52	85
Time deposits of \$250K or more .....	0.30	0.66	11	1.17	1.60	17	2.33	2.13	72	1.79	1.57	75			
Time deposits < \$250K .....	0.44	0.62	30	1.62	1.49	66	2.31	1.91	84	1.76	1.42	83			
Other domestic deposits .....	0.30	0.15	83	0.70	0.36	91	1.18	0.86	75	0.88	0.64	72			
Foreign deposits .....		0.14			1.24			2.53			1.85			0.84	
Federal funds purchased and repos .....	0	0.17	9	1.67	0.37	91	2.37	1.23	83	1.53	1.03	72	1.38	0.68	82
Other borrowed funds and trading liabilities .....	0.67	1.27	28	1.24	0.55	75	2.25	1.03	73	2.10	2.10	56	1.08	1.48	19
All interest-bearing funds .....	0.32	0.37	49	1.07	0.79	78	1.84	1.34	86	1.45	1.06	83	0.83	0.71	67

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020		12/31/2019		12/31/2018		12/31/2017							
<b>Non-interest Income and Expenses</b>															
Total non-interest income .....	59,973		47,020		37,341		32,173		36,043						
Fiduciary activities income .....	7,161		5,645		5,124		3,833		3,360						
Service charges on deposit accounts - domestic .....	1,700		1,220		1,032		806		425						
Trading revenue.....	0		0		0		0		0						
Investment banking fees and commissions.....	28,454		23,428		23,083		24,451		23,557						
Insurance activities revenue.....	75		35		69		157		117						
Venture capital revenue.....	0		0		0		0		0						
Net servicing fees .....	-465		193		1,692		1,109		644						
Net securitization income .....	0		0		0		0		0						
Net gains (losses) on sales of loans, OREO, other assets.....	21,459		15,140		4,960		-1,617		7,133						
Other non-interest income.....	1,589		1,359		1,381		3,434		807						
Total overhead expenses .....	148,553		126,196		129,903		127,102		99,074						
Personnel expense.....	87,910		73,868		69,932		67,508		56,558						
Net occupancy expense.....	12,759		11,948		11,388		11,358		11,292						
Goodwill impairment losses .....	0		0		0		0		0						
Amortization expenses and impairment loss (other intangible assets).....	1,579		1,895		2,291		2,043		394						
Other operating expenses.....	46,305		38,485		46,292		46,193		30,830						
Fee income on mutual funds and annuities.....	488		454		479		480		453						
<b>Memoranda</b>															
Assets under management in proprietary mutual funds and annuities .....	289,919		275,174		280,633		276,601		260,234						
Number of equivalent employees .....	603		507		428		422		333						
Average personnel expense per employee.....	145.79		145.70		163.39		159.97		169.84						
Average assets per employee.....	13,797.52		13,228.90		14,334.37		12,828.58		11,835.90						
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	0.81	2.17	37	0.97	0.51	80	1.28	0.66	80	1.49	1.69	59	1.26	1.89	47
Overhead expenses / Net Interest Income + non-interest income .....	49.04	59.28	14	50.12	61.22	8	61.20	61.79	49	66.51	61.22	72	64.99	62.21	61
<b>Percent of Average Assets</b>															
Total overhead expense .....	1.79	2.17	24	1.88	2.48	20	2.12	2.59	25	2.35	2.58	40	2.51	2.60	47
Personnel expense.....	1.06	1.21	34	1.10	1.42	19	1.14	1.50	18	1.25	1.46	30	1.43	1.47	44
Net occupancy expense.....	0.15	0.23	17	0.18	0.30	8	0.19	0.32	10	0.21	0.31	16	0.29	0.32	39
Other operating expenses.....	0.58	0.72	35	0.60	0.73	31	0.79	0.76	56	0.89	0.79	68	0.79	0.79	55
Overhead less non-interest income .....	1.06	1.10	40	1.18	1.44	26	1.51	1.65	35	1.75	1.65	60	1.60	1.65	43
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	49.04	58.83	15	50.12	58.93	9	61.20	59.91	57	66.51	60.51	74	64.99	61.01	69
Personnel expense.....	29.02	32.93	26	29.34	33.88	21	32.94	34.17	36	35.33	34.42	56	37.10	34.72	67
Net occupancy expense.....	4.21	6.23	20	4.74	7.04	14	5.36	7.50	17	5.94	7.33	23	7.41	7.51	50
Other operating expenses.....	15.81	19.18	24	16.04	17.57	36	22.89	17.93	83	25.24	18.28	93	20.48	18.30	71
Total non-interest income .....	19.80	27.67	35	18.67	23.45	45	17.59	19.83	44	16.84	20.30	37	23.64	21.24	65
Fiduciary activities income .....	2.36	2.20	62	2.24	1.45	68	2.41	1.61	64	2.01	1.95	61	2.20	1.95	62
Service charges on domestic deposit accounts .....	0.56	3.27	10	0.48	2.67	13	0.49	3.21	13	0.42	3.58	7	0.28	3.83	4
Trading revenue.....	0	0.62	27	0	0.10	39	0	0.07	41	0	0.03	46	0	0.07	40
Investment banking fees and commissions.....	9.39	2.58	88	9.30	1.03	95	10.87	0.91	95	12.79	0.85	98	15.45	0.92	98
Insurance activities revenue.....	0.02	0.36	40	0.01	0.41	54	0.03	0.37	58	0.08	0.46	63	0.08	0.44	65
Venture capital revenue.....	0	0.04	44	0	0	48	0	0	50	0	0	49	0	0	48
Net servicing fees .....	-0.15	0.60	3	0.08	0	63	0.80	0.22	89	0.58	0.52	72	0.42	0.40	65
Net securitization income .....	0	0.01	44	0	0	48	0	0	48	0	0	49	0	0	48
Net gain (loss) - sales of loans, OREO, and other assets .....	7.08	3.30	83	6.01	5.55	67	2.34	2.27	69	-0.85	1.98	2	4.68	2.38	82
Other non-interest income.....	0.52	9.27	0	0.54	7.76	3	0.65	7.41	5	1.80	7.05	3	0.53	7.34	2
Overhead less non-interest income .....	29.24	30.52	37	31.44	34.63	37	43.60	39.47	61	49.67	39.75	79	41.35	39.09	58
Applicable income taxes / Pretax net operating income (tax equivalent).....	27.85	21.18	96	28.96	20.30	93	29.26	21.51	92	28.51	18.37	96	45.49	33.75	83
Applicable income tax + TE / Pretax net operating income + TE .....	27.85	22.67	94	28.96	22.51	86	29.26	23.31	89	28.51	21.35	92	45.49	38.57	69

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans .....	5,861,904	4,406,079	4,479,296	4,371,113	3,518,856	33.04	128.23
Commercial and industrial loans .....	1,067,464	647,704	419,204	316,004	227,986	64.81	457.82
Loans to individuals .....	10,816	14,331	11,446	17,327	24,364	-24.53	-58.05
Loans to depository institutions and acceptances of other banks .....	0	0	0	0	0	0	0
Agricultural loans .....	0	0	0	0	0	0	0
Other loans and leases .....	467,979	241,089	140,723	96,869	46,901	94.11	2124.76
Less: Unearned income .....	0	0	0	0	0	0	0
Loans and leases, net of unearned income .....	7,408,163	5,309,203	5,050,669	4,801,313	3,818,107	39.53	163.95
Less: Allowance for loan and lease losses .....	33,776	24,200	20,800	19,000	18,400	39.57	119.32
Net loans and leases .....	7,374,387	5,285,003	5,029,869	4,782,313	3,799,707	39.53	164.20
Debt securities that reprice or mature in over 1 year .....	1,121,626	803,902	1,014,965	809,072	519,364	39.52	120.11
Mutual funds and equity securities .....	8,569	338	434	352	0	2435.21	
Subtotal .....	8,504,582	6,089,243	6,045,268	5,591,737	4,319,071	39.67	157.65
Interest-bearing bank balances .....	1,086,887	607,588	46,320	33,232	102,269	78.89	85.37
Federal funds sold and reverse repos .....	0	0	132	0	1,162		
Debt securities that reprice or mature within 1 year .....	69,752	3,524	0	497	0	1879.34	
Trading assets .....	0	0	0	0	0	0	0
Total earning assets .....	9,661,221	6,700,355	6,091,720	5,625,466	4,422,502	44.19	148.54
Non-interest-bearing cash and due from depository institutions .....	35,006	22,120	18,941	34,084	17,031	58.25	201.33
Premises, fixed assets, and leases .....	58,109	22,492	24,577	9,031	6,522	158.35	785.67
Other real estate owned .....	6,210	0	0	815	2,920		258.13
Investment in unconsolidated subsidiaries .....	0	0	0	0	0	0	0
Intangible and other assets .....	438,268	214,876	179,232	171,155	92,316	103.96	526.28
Total assets .....	10,198,814	6,959,843	6,314,470	5,840,551	4,541,291	46.54	156.44
Quarterly average assets .....	10,262,229	6,694,664	6,316,464	5,592,093	4,371,660	53.29	214.13
Average loans and leases (YTD) .....	5,861,691	5,353,507	5,056,871	4,550,721	3,309,091	9.49	158.29
<b>Memoranda</b>							
Loans held-for-sale .....	501,435	505,404	503,036	507,644	154,380	-0.79	99.82
Loans not held-for-sale .....	6,906,728	4,803,799	4,547,633	4,293,669	3,663,727	43.78	170.25
Real estate loans secured by 1–4 family .....	997,056	829,155	905,076	940,178	679,554	20.25	59.36
Commercial real estate loans .....	4,863,941	3,576,924	3,573,805	3,430,515	2,838,878	35.98	150.41
Construction and land development .....	150,152	57,028	71,578	81,853	41,467	163.30	501.50
Multifamily .....	3,411,578	2,770,311	2,657,183	2,475,402	2,096,831	23.15	138.11
Nonfarm nonresidential .....	1,302,211	749,585	845,044	873,260	700,580	73.72	168.70
Real estate loans secured by farmland .....	907	0	415	420	424		108.51
Total investment securities .....	1,199,947	807,764	1,015,399	809,921	519,364	48.55	135.48
U.S. Treasury securities .....	491	503	403	497	493	-2.39	65.32
US agency securities (excluding mortgage-backed securities) .....	4,796	0	0	0	0	0	0
Municipal securities .....	52,145	1,108	1,045	973	0	4606.23	
Mortgage-backed securities .....	977,570	747,457	957,683	753,755	499,871	30.79	91.95
Asset-backed securities .....	0	0	0	0	0	0	0
Other debt securities .....	156,376	58,358	55,834	54,344	19,000	167.96	
Mutual funds and equity securities .....	8,569	338	434	352	0	2435.21	
Available-for-sale securities .....	1,191,378	807,426	1,014,965	809,569	519,364	47.55	133.80
U.S. Treasury securities .....	491	503	403	497	493	-2.39	65.32
US agency securities (excluding mortgage-backed securities) .....	4,796	0	0	0	0	0	0
Municipal securities .....	52,145	1,108	1,045	973	0	4606.23	
Mortgage-backed securities .....	977,570	747,457	957,683	753,755	499,871	30.79	91.95
Asset-backed securities .....	0	0	0	0	0	0	0
Other debt securities .....	156,376	58,358	55,834	54,344	19,000	167.96	
Mutual funds and equity securities .....	0	0	0	0	0	0	0
Held-to-maturity securities appreciation (depreciation) .....	-7,185	12,665	6,045	-1,629	-7,196		
Available-for-sale securities appreciation (depreciation) .....	0	0	0	0	0		
Structured notes, fair value .....	396,703	190,111	148,389	79,880	493	108.67	133470.03

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits .....	3,286,695	308,479	206,826	167,039	255,116	965.45	3084.44
NOW, ATS and transaction accounts .....	2,242,699	81,265	95,978	45,079	70,343	2659.74	7099.21
Time deposits less brokered deposits < \$250K .....	211,578	238,043	298,996	336,393	134,165	-11.12	
MMDA and other savings accounts .....	2,620,218	4,549,489	2,614,455	2,373,869	2,220,672	-42.41	57.45
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	8,361,190	5,177,276	3,216,255	2,922,380	2,680,296	61.50	345.85
Time deposits of \$250K or more .....	366,624	414,723	469,075	356,425	284,207	-11.60	
Foreign deposits .....	0	0	0	0	0	0	
Federal funds purchased and repos .....	165,930	0	0	0	0	0	
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	0	255,000	733,000	703,000	628,000	-100.00	-100.00
Other borrowings w/remaining maturity over 1 year .....	18,500	14,000	27,916	5,000	50,000	32.14	
Brokered deposits < \$250K .....	90,285	326,131	1,209,580	1,257,392	482,425	-72.32	
Noncore funding .....	641,339	1,009,854	2,439,571	2,321,817	1,444,632	-36.49	-64.42
Trading liabilities .....	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities .....	25,696	0	0	0	0	0	
Other liabilities .....	106,538	77,002	44,775	37,170	21,412	38.36	614.44
Total liabilities .....	9,134,763	6,264,132	5,700,601	5,281,367	4,146,340	45.83	147.37
 <b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0	0	
Common stock .....	56	45	45	44	38	24.44	250.00
Common surplus .....	720,744	433,941	433,775	431,832	314,501	66.09	210.09
Retained earnings .....	340,976	247,638	175,773	128,461	85,503	37.69	497.52
Accumulated other comprehensive income .....	2,275	14,087	4,276	-1,153	-5,091	-83.85	
Other equity capital components .....	0	0	0	0	0	0	
Total holding company equity capital .....	1,064,051	695,711	613,869	559,184	394,951	52.94	274.32
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0	0	
Total equity capital, including minority interest .....	1,064,051	695,711	613,869	559,184	394,951	52.94	274.32
 Total liabilities and capital .....	10,198,814	6,959,843	6,314,470	5,840,551	4,541,291	46.54	156.44
 <b>Memoranda</b>							
Non-interest-bearing deposits .....	3,286,695	1,660,540	1,196,158	1,077,603	1,100,704	97.93	396.02
Interest-bearing deposits .....	5,531,404	4,257,590	3,698,752	3,458,594	2,346,224	29.92	213.35
Total deposits .....	8,818,099	5,918,130	4,894,910	4,536,197	3,446,928	49.00	263.20
Long-term debt that reprices within 1 year .....	18,500	14,000	10,000	5,000	50,000	32.14	
 <b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	695,711	613,869	559,184	394,952	284,264		
Accounting restatements .....	0	0	0	0	0	0	
Net income .....	109,510	84,369	56,239	42,958	27,582		
Net sale of new perpetual preferred stock .....	0	0	0	0	0	0	
Net sale of new common stock .....	4,329	165	1,944	15,837	30,227		
Sale of treasury stock .....	0	0	0	0	0	0	
Less: Purchase of treasury stock .....	0	0	0	0	0	0	
Changes incident to business combinations .....	282,459	0	0	101,499	51,868		
Less: Dividends declared .....	16,146	12,503	8,927	0	0	0	
Change in other comprehensive income .....	-11,812	9,811	5,429	3,938	1,010		
Changes in debit to ESOP liability .....	0	0	0	0	0	0	
Other adjustments to equity capital .....	0	0	0	0	0	0	
Holding company equity capital, ending balance .....	1,064,051	695,711	613,869	559,184	394,951		

## Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	57.48	36.25	88	63.31	48.33	84	70.94	52.67	90	74.84	53.63	92	77.49	53.41	95
Commercial and industrial loans .....	10.47	10.76	56	9.31	13.47	35	6.64	11.45	29	5.41	11.42	19	5.02	10.82	19
Loans to individuals .....	0.11	3.36	11	0.21	2.29	21	0.18	2.71	18	0.30	2.65	21	0.54	2.58	37
Loans to depository institutions and acceptances of other banks .....	0	0.02	34	0	0	45	0	0	44	0	0	44	0	0	45
Agricultural loans.....	0	0.18	12	0	0.43	17	0	0.53	17	0	0.47	18	0	0.51	17
Other loans and leases.....	4.59	4.47	58	3.46	1.39	81	2.23	1.08	78	1.66	2.64	47	1.03	2.62	36
Net loans and leases.....	72.31	58.67	82	75.94	69.27	75	79.66	72.36	80	81.88	73.30	83	83.67	72.64	88
Debt securities over 1 year.....	11	19.46	21	11.55	13.53	44	16.07	13.66	67	13.85	13.20	56	11.44	13.96	40
Mutual funds and equity securities .....	0.08	0.06	70	0	0.05	50	0.01	0.06	44	0.01	0.05	47	0	0.07	15
Subtotal .....	83.39	79.22	62	87.49	83.47	71	95.74	86.76	99	95.74	87.24	99	95.11	87.26	99
Interest-bearing bank balances .....	10.66	8.50	66	8.73	6.78	67	0.73	2.97	22	0.57	2.30	28	2.25	2.34	61
Federal funds sold and reverse repos .....	0	0.54	28	0	0.02	38	0	0.03	74	0	0.01	38	0.03	0.02	82
Debt securities 1 year or less .....	0.68	1.56	39	0.05	2.03	7	0	2.10	1	0.01	2.14	4	0	1.92	1
Trading assets .....	0	0.49	19	0	0.04	38	0	0.03	38	0	0.02	38	0	0.02	35
Total earning assets.....	94.73	91.77	82	96.27	92.98	94	96.47	92.39	96	96.32	92.24	95	97.38	92.22	97
Non-interest cash and due from depository institutions.....	0.34	0.82	11	0.32	1.07	10	0.30	1.14	8	0.58	1.25	18	0.38	1.26	9
Other real estate owned.....	0.06	0.01	92	0	0.03	13	0	0.04	10	0.01	0.04	40	0.06	0.06	64
All other assets.....	4.93	7.35	22	3.41	5.87	11	3.23	6.41	6	3.10	6.39	7	2.24	6.45	2
<b>Memoranda</b>															
Short-term investments .....	11.34	11.47	55	8.78	9.38	52	0.74	5.36	3	0.58	4.70	5	2.28	4.63	36
U.S. Treasury securities.....	0	1.47	23	0.01	0.19	65	0.01	0.29	57	0.01	0.37	57	0.01	0.22	65
US agency securities (excluding mortgage-backed securities) .....	0.05	0.82	29	0	1.28	5	0	1.25	8	0	1.67	7	0	1.50	7
Municipal securities .....	0.51	1.73	42	0.02	2.96	12	0.02	2.58	10	0.02	2.66	12	0	2.97	4
Mortgage-backed securities .....	9.59	14.14	32	10.74	8.52	67	15.17	9.38	81	12.91	8.73	73	11.01	9.19	65
Asset-backed securities .....	0	0.50	24	0	0.35	32	0	0.30	34	0	0.26	33	0	0.23	34
Other debt securities .....	1.53	0.53	83	0.84	0.60	69	0.88	0.53	74	0.93	0.52	77	0.42	0.48	63
Loans held-for-sale.....	4.92	0.55	93	7.26	0.58	97	7.97	0.39	96	8.69	0.29	97	3.40	0.32	93
Loans held for investment .....	67.72	58.06	75	69.02	69.07	43	72.02	72.01	41	73.51	73.24	49	80.68	72.42	79
Real estate loans secured by 1–4 family .....	9.78	11.46	42	11.91	14.47	46	14.33	16.02	50	16.10	16.83	56	14.96	16.44	51
Revolving .....	0.74	1.42	34	0.47	1.79	22	0.48	2.24	19	0.71	2.43	23	0.57	2.71	20
Closed-end, secured by first liens .....	9	9.67	48	11.41	12.11	55	13.77	13.07	62	15.28	13.60	63	14.32	13.03	63
Closed-end, secured by junior liens .....	0.03	0.17	25	0.04	0.27	16	0.08	0.37	16	0.11	0.41	21	0.07	0.39	12
Commercial real estate loans .....	47.69	22.69	93	51.39	30.65	92	56.60	33.26	92	58.74	33.39	92	62.51	33.79	95
Construction and land development.....	1.47	3.34	30	0.82	4.32	8	1.13	5	9	1.40	4.78	14	0.91	4.55	10
Multifamily.....	33.45	3.57	98	39.80	5.03	97	42.08	4.76	97	42.38	5.12	96	46.17	5.32	97
Nonfarm nonresidential .....	12.77	14.57	44	10.77	19.97	14	13.38	21.85	16	14.95	21.85	19	15.43	22.30	20
Real estate loans secured by farmland.....	0.01	0.30	29	0	0.85	11	0.01	0.95	25	0.01	0.88	23	0.01	0.81	23

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
	79.13	61.05	79	82.99	69.38	77	88.69	72.74	83	91.04	72.88	88	92.16	73.20	89
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	13.46	19.86	29	15.62	20.91	39	17.92	22.29	42	19.58	23.13	45	17.80	22.92	41
Real estate loans secured by 1–4 family.....	1.02	2.43	33	0.61	2.61	20	0.60	3.13	16	0.86	3.34	21	0.68	3.76	18
Revolving .....	12.43	17.24	33	15	17.94	46	17.32	18.71	49	18.72	19.33	55	17.12	18.68	53
Closed-end.....	65.66	37.86	92	67.37	44.23	90	70.76	46.16	91	71.45	45.57	92	74.35	46.38	93
Construction and land development.....	2.03	5.65	24	1.07	6.26	7	1.42	6.97	9	1.70	6.53	12	1.09	6.35	9
1–4 family.....	0.48	1.18	45	0.26	1.14	21	0.51	1.47	29	0.55	1.52	30	0.26	1.50	16
Other.....	1.55	4.40	21	0.81	4.94	6	0.91	5.34	7	1.15	4.90	12	0.82	4.76	8
Multifamily.....	46.05	5.78	98	52.18	7.01	97	52.61	6.42	97	51.56	6.76	96	54.92	7.13	97
Nonfarm nonresidential .....	17.58	24.56	34	14.12	29.04	11	16.73	30.59	12	18.19	30.16	12	18.35	30.84	12
Owner-occupied.....	8.35	8.29	51	8.32	10	37	9.51	10.68	41	8.89	10.31	41	9.82	10.55	45
Other.....	9.23	15.94	29	5.80	18.53	6	7.22	19.36	8	9.30	19.35	12	8.52	19.91	9
Real estate loans secured by farmland.....	0.01	0.54	28	0	1.30	11	0.01	1.38	25	0.01	1.27	23	0.01	1.19	23
Loans to depository institutions and acceptances of other banks.....	0	0.04	34	0	0	45	0	0	44	0	0	44	0	0	45
Commercial and industrial loans .....	14.41	18.86	42	12.20	19.85	27	8.30	16.16	21	6.58	16.21	14	5.97	15.52	10
Loans to individuals .....	0.15	6.24	10	0.27	3.53	20	0.23	4	19	0.36	3.89	20	0.64	3.90	32
Credit card loans .....	0	0.53	22	0	0.03	33	0	0.04	32	0	0.04	67	0	0.03	68
Agricultural loans.....	0	0.34	12	0	0.69	17	0	0.78	17	0	0.69	18	0	0.76	17
Other loans and leases.....	6.32	8.75	55	4.54	2.07	81	2.79	1.48	74	2.02	3.74	46	1.23	3.75	35
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	670.36	391.81	93	721.35	473.75	95	839	493.53	97	911.41	505.61	98	914.85	518.19	97
Real estate loans secured by 1–4 family.....	114.02	126.06	46	135.75	142.34	53	169.53	151.03	62	196.03	161.34	69	176.67	159.68	63
Revolving .....	8.68	15.44	39	5.34	17.81	25	5.70	21.25	20	8.65	23.52	29	6.72	26.74	22
Closed-end.....	105.34	108.85	51	130.41	122.21	60	163.83	127.10	72	187.39	134.73	76	169.95	130.06	69
Commercial real estate loans .....	556.23	245.88	97	585.60	302.08	96	669.40	311.74	98	715.29	316.03	98	738.07	328.67	98
Construction and land development.....	17.17	35.95	31	9.34	42.85	8	13.41	46.63	12	17.07	44.92	20	10.78	44.44	16
1–4 family.....	4.04	7.42	50	2.26	7.52	24	4.84	9.52	40	5.54	10.21	43	2.63	10.44	20
Other.....	13.13	28.11	30	7.07	33.94	10	8.57	35.90	10	11.53	33.75	20	8.16	33.34	15
Multifamily.....	390.14	38.66	98	453.54	48.67	98	497.71	44.76	97	516.14	48.38	98	545.15	51.49	98
Nonfarm nonresidential .....	148.92	158.05	46	122.72	198.42	17	158.28	206.64	28	182.08	208.15	38	182.14	217.26	32
Owner-occupied.....	70.71	52.99	68	72.28	67.98	55	89.99	71.54	71	88.95	70.68	68	97.52	73.43	73
Other.....	78.21	102.54	35	50.44	125.78	10	68.29	130.65	17	93.13	134.17	26	84.62	140.40	21
Real estate loans secured by farmland.....	0.10	3.22	32	0	8.35	11	0.08	8.66	25	0.09	8.13	24	0.11	7.80	24
Loans to depository institutions and acceptances of other banks.....	0	0.21	34	0	0.03	45	0	0.01	44	0	0.01	44	0	0.01	45
Commercial and industrial loans .....	122.07	114.45	60	106.04	133.93	41	78.52	106.70	40	65.89	107.07	30	59.27	105.25	22
Loans to individuals .....	1.24	34.55	12	2.35	22.15	22	2.14	24.83	22	3.61	24.45	27	6.33	23.98	41
Credit card loans .....	0	2.77	23	0	0.20	33	0	0.24	32	0.01	0.24	67	0.01	0.19	69
Agricultural loans.....	0	1.86	12	0	4.17	17	0	4.86	17	0	4.49	18	0	4.90	17
Other loans and leases.....	53.52	51.06	65	39.47	13.62	81	26.36	10.25	82	20.20	25.58	57	12.19	25.83	42
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	57.57	30.07	94	59.20	34	91	61.45	35.38	91	63.14	35.09	92	64.95	35.69	93
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	487.72	195.33	97	514.56	232.08	97	581.32	239.13	97	632.13	243.62	98	644.70	253.35	98
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	558.43	252.85	97	586.84	304.52	96	671.31	315.15	98	721.08	318.90	98	742.22	331.68	98

## Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	11.34	11.47	55	8.78	9.38	52	0.74	5.36	3	0.58	4.70	5	2.28	4.63	36
Liquid assets .....	20.64	29.03	29	19.79	19.32	54	16.21	16.28	55	14.07	15.56	46	13.67	15.94	46
Investment securities .....	11.77	21.63	19	11.61	16.07	33	16.08	16.41	53	13.87	16.02	44	11.44	16.65	28
Net loans and leases .....	72.31	58.67	82	75.94	69.27	75	79.66	72.36	80	81.88	73.30	83	83.67	72.64	88
Net loans, leases and standby letters of credit .....	72.45	59.49	81	76.16	69.67	72	79.83	72.78	79	82.09	73.71	82	83.72	73.08	88
Core deposits .....	81.98	75.71	75	74.39	76.49	31	50.93	71.61	2	50.04	69.97	3	59.02	69.79	15
Noncore funding .....	6.29	10.30	42	14.51	10.29	75	38.63	14.61	97	39.75	16.58	96	31.81	17.09	89
Time deposits of \$250K or more .....	3.59	1.58	90	5.96	3.37	87	7.43	4.33	84	6.10	4.28	76	6.26	3.54	81
Foreign deposits .....	0	0.34	39	0	0	48	0	0	48	0	0	49	0	0	49
Federal funds purchased and repos .....	1.63	1.23	74	0	0.62	23	0	0.77	17	0	0.96	17	0	1.20	14
Secured federal funds purchased .....	0	0	49	0	0	49	0	0	48	0	0	48	0	0	48
Net federal funds purchased (sold) .....	1.63	0.54	83	0	0.59	32	0	0.75	10	0	0.97	21	-0.03	1.21	6
Commercial paper .....	0	0.01	45	0	0	49	0	0	49	0	0	49	0	0	49
Other borrowings w/remaining maturity of 1 year or less .....	0	1	11	3.66	1.06	85	11.61	2.75	92	12.04	3.63	92	13.83	4.47	92
Earning assets that reprice within 1 year .....	26.50	37.37	22	19.38	31.93	13	19.77	33.16	15	10.71	32.35	6	9.57	33.41	4
Interest-bearing liabilities that reprice within 1 year .....	5.76	6.39	61	13.35	14.04	64	31.10	18.54	82	31.18	18.20	83	17	16.67	69
Long-term debt that reprices within 1 year .....	0.18	0.26	73	0.20	0.10	81	0.16	0.15	79	0.09	0.16	80	1.10	0.19	90
Net assets that reprice within 1 year .....	20.56	29.65	27	5.84	17.03	21	-11.49	13.71	14	-20.55	12.98	9	-8.54	15.65	12
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-6.05	-2.33	39	6.55	0.77	68	39.59	10.70	98	40.91	13.54	98	31.03	13.97	91
Net short-term noncore funding dependence .....	-7.28	-7.71	46	0.86	-3.25	56	19.44	5.88	91	17.85	8.57	84	20.74	9.65	87
Short-term investment / Short-term noncore funding .....	215.49	273.46	53	92.13	230.45	44	3.80	78.10	1	3.27	62.28	2	10.34	46.67	19
Liquid assets - short-term noncore funding / Nonliquid assets .....	19.37	36.68	30	12.80	16.27	43	-3.75	6.90	20	-4.19	4.17	29	-9.67	3.68	14
Net loans and leases / Total deposits .....	83.63	72.79	74	89.30	84.20	61	102.76	90.96	82	105.43	92.88	82	110.23	92.86	91
Net loans and leases / Core deposits .....	88.20	78.25	72	102.08	91.10	76	156.39	102.55	98	163.64	106.50	97	141.76	105.03	91
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.12			0.88			0.36			-0.47			-0.05		
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	-0.85	-0.25	33	2.15	3.63	32	1.18	1.28	54	-0.35	-1.95	85	-1.96	-0.62	11
Structured notes appreciation (depreciation) / Tier 1 capital .....	-0.02			0.03			-0.02			-0.04			-0.02		
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0	14.28	13	0	5.36	26	0	7.25	23	0	10.76	18	0	13.07	15
Available-for-sale securities .....	99.29	83.77	74	99.96	93.39	73	99.96	91.33	73	99.96	88.32	72	100	86.93	84
U.S. Treasury securities .....	0.04	6.70	26	0.06	1.22	64	0.04	2.07	57	0.06	2.08	57	0.09	1.33	67
US agency securities (excluding mortgage-backed securities) .....	0.40	4.12	32	0	8.39	5	0	8.16	7	0	11	7	0	10.16	7
Municipal securities .....	4.35	8.22	47	0.14	18.61	10	0.10	15.40	9	0.12	16.63	12	0	17.86	4
Mortgage-backed securities .....	81.47	66.54	71	92.53	54.48	94	94.32	57.07	98	93.07	54.50	97	96.25	55.76	96
Asset-backed securities .....	0	2.50	24	0	1.97	32	0	1.70	34	0	1.54	33	0	1.31	34
Other debt securities .....	13.03	3.08	89	7.22	4.34	74	5.50	3.73	73	6.71	3.75	76	3.66	3.25	67
Mutual funds and equity securities .....	0.71	0.29	80	0.04	0.44	50	0.04	0.49	43	0.04	0.41	47	0	0.58	15
Debt securities 1 year or less .....	5.81	7.78	54	0.44	13.69	6	0	13.55	1	0.06	13.91	4	0	11.90	1
Debt securities 1 to 5 years .....	10.03	18.25	35	8.73	20.49	30	7.71	23.43	23	0.26	23.42	3	0.51	23.53	2
Debt securities over 5 years .....	83.44	71.11	68	90.79	61.87	91	92.24	58.63	93	99.64	58.36	98	99.49	60.73	97
Pledged securities .....	33.06	32.26	52	23.54	44.55	26	14.61	43.76	17	9.86	42.20	15	0.09	46.78	2
Structured notes, fair value .....	0	0.11	40	0	0.03	42	0	0.09	39	0	0.15	39	0	0.08	40
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	89.27	27.98	85	1,215.58	136.94	97	37.72	32.84	66	-67.39	16.28	6	-82.36	6.96	1
Investment securities .....	48.55	31.36	74	-20.45	16.36	8	25.37	4.80	87	55.94	8.02	95	1.92	4.99	45
Core deposits .....	61.50	16.94	96	60.97	23.17	95	10.06	9.96	55	9.03	10.40	56	42.92	13.94	91
Noncore funding .....	-36.49	-14.79	22	-58.61	-12.78	4	5.07	4.16	52	60.72	6.76	93	-19.85	-3.35	30

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec) .....	911,149	553,312	528,329	379,829	256,273
Commit: Secured commercial real estate loans .....	121,407	63,110	101,618	69,897	51,199
Commit: Unsecured real estate loans .....	40,093	24,637	51,461	0	0
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	217
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	14,576	15,589	10,769	12,001	2,352
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	0	0	0	0	0
Written options contracts (interest rate) .....	0	0	0	0	0
Purchased options contracts (interest rate) .....	0	0	0	0	0
Interest rate swaps .....	0	0	0	500,000	0
Futures and forward foreign exchange .....	0	0	0	0	0
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	8.93	22.78	6	7.95	16.09	11	8.37	16.97	10	6.50	17.31	9	5.64	17.28	7
Standby letters of credit .....	0.14	0.65	11	0.22	0.31	47	0.17	0.36	25	0.21	0.35	36	0.05	0.40	12
Commercial and similar letters of credit .....	0	0.02	20	0	0.01	37	0	0.01	36	0	0.01	35	0	0.01	32
Securities lent .....	0	0.10	41	0	0	49	0	0	49	0	0	50	0	0	49
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.24	27	0	0	46	0	0	47	0	0.02	44	0	0.01	45
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0	47	0	0	48	0	0.01	46	0	0	46
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.18	34	0	0.02	46	0	0.01	46	0	0.01	46	0	0	46
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.13	34	0	0	46	0	0	47	0	0	47	0	0	48
Derivative contracts .....	0	46.30	1	0	3.72	32	0	2.95	31	8.56	6.51	65	0	6.82	5
Interest rate contracts .....	0	32.46	1	0	3.62	32	0	2.87	31	8.56	6.40	65	0	6.72	5
Interest rate futures and forward contracts .....	0	3.25	12	0	0.20	38	0	0.08	39	0	0.25	22	0	0.28	22
Written options contracts (interest rate) .....	0	1.41	8	0	0.24	37	0	0.13	36	0	0.26	20	0	0.28	19
Purchased options contracts (interest rate) .....	0	1.31	23	0	0.03	44	0	0.02	45	0	0.07	40	0	0.08	41
Interest rate swaps .....	0	20.49	4	0	2.58	34	0	2.19	34	8.56	5.18	72	0	5.41	14
Foreign exchange contracts .....	0	6.30	26	0	0	47	0	0	47	0	0	47	0	0	45
Futures and forward foreign exchange contracts .....	0	3.78	27	0	0	47	0	0	47	0	0	47	0	0	45
Written options contracts (foreign exchange) .....	0	0.04	40	0	0	49	0	0	48	0	0	49	0	0	48
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0	49	0	0	48	0	0	49	0	0	48
Foreign exchange rate swaps .....	0	0.76	38	0	0	49	0	0	49	0	0	49	0	0	49
Equity, commodity, and other derivative contracts .....	0	0.92	34	0	0	48	0	0	48	0	0	48	0	0	47
Commodity and other futures and forward contracts .....	0	0.07	43	0	0	49	0	0	49	0	0	49	0	0	49
Written options contracts (commodity and other) .....	0	0.32	38	0	0	49	0	0	48	0	0	49	0	0	48
Purchased options contracts (commodity and other) .....	0	0.21	38	0	0	49	0	0	48	0	0	48	0	0	48
Commodity and other swaps .....	0	0.31	38	0	0	49	0	0	49	0	0	49	0	0	49
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	15.54	44.98	8	10.34	24.20	9	10.45	24.81	9	8.35	25.18	7	7.74	25.74	6

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts .....	0	0	0	500,000	0
Interest rate contracts .....	0	0	0	500,000	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	0	0	0	0	0
Written options .....	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Purchased options .....	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps .....	0	0	0	500,000	0
Held for trading.....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	0	0	0	500,000	0
Interest rate contracts .....	0	0	0	500,000	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	0	0	0	500,000	0
One year or less .....	0	0	0	0	0
Over 1 year to 5 years .....	0	0	0	500,000	0
Over 5 years .....	0	0	0	0	0
Gross negative fair value (absolute value) .....	0	0	0	5,175	0
Gross positive fair value.....	0	0	0	0	0
Held for trading.....	0	0	0	0	0
Non-traded.....	0	0	0	0	0
Current credit exposure on risk-based capital derivative contracts .....	0	0	0	0	0
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....		94.17			99.50			99.57		100	99.91	54		99.91	
Foreign exchange contracts .....		3.47			0.19			0.14		0	0	46		0.04	
Equity, commodity, and other contracts .....		1.14			0			0.07		0	0	47		0	
Futures and forwards .....		11.16			15.03			14.06		0	11.75	16		12.76	
Written options .....		6.28			10.24			11.73		0	11.14	16		9.73	
Exchange-traded .....		0.12			0			0		0	0	49		0	
Over-the-counter .....		5.96			10.24			10.84		0	10.65	16		9.46	
Purchased options .....		3.27			2.13			2.45		0	1.29	38		1.44	
Exchange-traded .....		0.12			0			0		0	0	49		0	
Over-the-counter .....		2.87			2.13			2.28		0	1.22	38		1.27	
Swaps .....		74.26			71.83			64.61		100	65.42	91		66.04	
Held for trading .....		40.42			16.03			15.01		0	13.60	38		16.18	
Interest rate contracts .....		34.15			16.37			16.17		0	12.87	38		16.40	
Foreign exchange contracts .....		1.68			0			0.11		0	0	48		0	
Equity, commodity, and other contracts .....		0.60			0			0		0	0	49		0	
Non-traded .....		59.58			83.97			84.99		100	86.40	61		83.82	
Interest rate contracts .....		56.71			83.02			84.69		100	85.51	64		83.04	
Foreign exchange contracts .....		0.40			0			0.01		0	0	47		0.01	
Equity, commodity, and other contracts .....		0.09			0			0.01		0	0	48		0	
Derivative contracts (excluding futures and forex 14 days or less) .....		92.53			79.60			80.07		100	82.85	77		87.47	
One year or less .....		27.56			15.52			15.20		0	12.75	13		15.62	
Over 1 year to 5 years .....		27.01			19.75			22.92		100	22.66	96		21.68	
Over 5 years .....		29.89			32.47			34.12		0	36.28	14		37.90	
Gross negative fair value (absolute value) .....		0.98			2.84			1.30		1.03	0.66	72		0.50	
Gross positive fair value .....		1.34			2.25			1.14		0	1.10	3		0.92	
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.04	2	0	0.01	33	0	0	32	0.01	0.01	81	0	0	12
Gross positive fair value (X) .....	0	0.05	1	0	0.01	33	0	0	32	0	0.01	9	0	0.01	7
Held for trading (X) .....	0	0.04	22	0	0	44	0	0	44	0	0	40	0	0	37
Non-traded (X) .....	0	0.01	5	0	0	35	0	0	34	0	0.01	10	0	0	11
Current credit exposure (X) .....	0	0.04	6	0	0.02	21	0	0.01	18	0	0	18	0	0	16
Credit losses on derivative contracts .....	0	0	46	0	0	48	0	0	50	0	0	49	0	0	49
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	50	0	0	50	0	0	50	0	0	50
90+ days past due .....	0	0	47	0	0	50	0	0	50	0	0	50	0	0	50
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0	0.46	5	0	0.27	18	0	0.10	18	0	0.06	18	0	0.05	16

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	24,200	20,800	19,000	18,400	15,400
Gross losses .....	1,824	1,844	2,690	4,188	0
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	998	1,003	1,853	568	238
Net losses .....	826	841	837	3,620	-238
Provision for loan and lease losses .....	859	-499	2,637	4,220	2,762
Adjustments .....	9,543	4,740	0	0	0
Ending balance .....	33,776	24,200	20,800	19,000	18,400
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.01	-0.09	77	-0.01	0.38	0	0.04	0.12	29	0.08	0.12	43	0.07	0.11	35
Provision for loan and lease losses / Average loans and leases .....	0.01	-0.16	77	-0.01	0.53	0	0.05	0.16	25	0.09	0.16	38	0.08	0.16	32
Provision for loan and lease losses / Net loan and lease losses .....	104	-105.48	76	-59.33	672.96	9	315.05	142.73	85	116.57	182.69	40	-1,160.50	110.75	5
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.49	1.23	6	0.50	1.35	4	0.46	0.94	4	0.44	0.94	4	0.50	0.95	8
Allowance for loan and lease losses / Total loans and leases .....	0.46	1.20	7	0.46	1.33	4	0.41	0.93	6	0.40	0.93	4	0.48	0.94	8
Allowance for loan and lease losses / Net loans and leases losses (X) .....	40.89	21.39	81	28.78	25.33	73	24.85	17.18	79	5.25	21.35	22		16.23	
Allowance for loan and lease losses / Nonaccrual assets .....	405.47	364.13	72	116.56	336.78	14	160.67	315.75	42	164.64	285.36	41	162.11	270.69	36
ALLL / 90+ days past due + nonaccrual loans and leases .....	405.47	287.08	76	115.89	293.46	19	155.82	283.41	44	151.08	259.30	42	136.71	232.03	34
Gross loan and lease losses / Average loans and leases .....	0.03	0.19	9	0.03	0.16	14	0.05	0.16	27	0.09	0.15	44	0	0.16	2
Recoveries / Average loans and leases .....	0.02	0.08	14	0.02	0.04	37	0.04	0.05	56	0.01	0.05	20	0.01	0.06	12
Net losses / Average loans and leases .....	0.01	0.11	18	0.02	0.11	18	0.02	0.11	23	0.08	0.09	60	-0.01	0.10	12
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	43	0	0	48	0	0	49	0	0	48	0	0	48
Recoveries / Prior year-end losses .....	54.12	34.67	79	37.29	42.12	58	44.25	41.80	62		51.25		476	50.41	97
Earnings coverage of net loan and lease losses (X) .....	184.80	39.72	91	140.63	33.55	89	98.13	22.46	85	17.76	29.27	49	-224.21	0.97	10
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.02	0.02	68	0	0.04	32	0	0.02	33	0.02	0.01	62	0	0.02	34
Real estate loans secured by 1-4 family .....	0.11	-0.02	95	0	0.01	47	0	0.02	36	0	0.01	38	0	0.03	33
Revolving .....	1.47	-0.07	98	0	0	54	0	0.02	47	0	0.02	44	0	0.03	38
Closed-end .....	0	-0.01	67	0	0.01	46	0	0.02	34	0	0.01	39	0	0.02	34
Commercial real estate loans .....	0	0.04	31	0	0.05	34	0	0.02	44	0.02	0.01	70	0	0.01	45
Construction and land development .....	0	0	64	0	0	57	0	-0.02	62	0	-0.02	57	0	-0.04	61
1-4 family .....	0	0	57	0	0	50	0	0	54	0	0	54	0	0	59
Other .....	0	0	64	0	-0.01	59	0	-0.02	62	0	-0.02	60	0	-0.04	62
Multifamily .....	0	0.01	48	0	0	51	0	0	56	0	0	50	0	0	53
Nonfarm nonresidential .....	0	0.05	29	0	0.07	34	0	0.03	38	0.09	0.02	85	0	0.02	40
Owner-occupied .....	0	0.01	44	0	0.01	40	0	0.01	44	0	0.01	43	0	0.01	45
Other .....	0	0.04	35	0	0.04	40	0	0.01	41	0.09	0.01	89	0	0.01	49
Real estate loans secured by farmland .....	0	0	54		0.01		0	0.01	45	0	0	49	0	0	50
Commercial and industrial loans .....	-0.04	0.17	10	0	0.20	17	0.15	0.27	45	0.84	0.18	92	-0.10	0.18	8
Loans to individuals .....	0.71		0.01	0.66	1	0.03	0.74	6		0.71				0.78	
Credit card loans .....	1.84			1.71			1.89		0	1.65	21	0	1.60	15	
Agricultural loans .....	0.02			0.01			0.02			0.03				0.06	
Loans to foreign governments and institutions .....	0														
Other loans and leases .....	0.03	0.10	53	0.36	0.44	76	0.14	0.14	72	0.23	0.28	71	0	0.27	29

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017						
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30–89 days past due loans and leases.....		5,329		2,597		11,792		15,479		78					
90+ days past due loans and leases .....		0		120		403		1,036		2,109					
Nonaccrual loans and leases.....		8,330		20,762		12,946		11,540		11,350					
Total past due and nonaccrual loans and leases.....		13,659		23,479		25,141		28,055		13,537					
Restructured 30–89 days past due .....		0		0		0		0		0					
Restructured 90+ days past due .....		0		0		0		0		0					
Restructured nonaccrual .....		3,174		4,109		5,137		3,587		2,698					
Total restructured loans and leases .....		3,174		4,109		5,137		3,587		2,698					
30–89 days past due loans held for sale .....		0		0		0		0		0					
90+ days past due loans held for sale.....		0		0		0		0		0					
Nonaccrual loans held for sale .....		0		0		0		0		0					
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0					
Restructured loans and leases in compliance .....		2,709		3,348		2,945		1,264		195					
Other real estate owned.....		6,210		0		0		815		2,920					
<b>Other Assets</b>															
30–89 days past due .....		0		0		0		0		0					
90+ days past due .....		0		0		0		0		0					
Nonaccrual.....		0		0		0		0		0					
Total other assets past due and nonaccrual.....		0		0		0		0		0					
<b>Percent of Loans and Leases</b>															
30–89 days past due loans and leases.....	0.07	0.32	9	0.05	0.26	10	0.23	0.31	46	0.32	0.32	60	0	0.32	2
90+ days past due loans and leases .....	0	0.10	10	0	0.04	43	0.01	0.03	53	0.02	0.03	60	0.06	0.04	73
Nonaccrual loans and leases.....	0.11	0.46	11	0.39	0.60	36	0.26	0.48	26	0.24	0.49	24	0.30	0.46	29
90+ days past due and nonaccrual loans and leases.....	0.11	0.62	6	0.39	0.67	31	0.26	0.54	25	0.26	0.54	23	0.35	0.55	30
30–89 days past due restructured.....	0	0.01	21	0	0	32	0	0	29	0	0.01	27	0	0.01	25
90+ days past due restructured .....	0	0	30	0	0	45	0	0	45	0	0	43	0	0	41
Nonaccrual restructured.....	0.04	0.10	38	0.08	0.09	57	0.10	0.07	69	0.07	0.10	52	0.07	0.10	46
30–89 days past due loans held for sale .....	0	0	40	0	0	47	0	0	47	0	0	47	0	0	48
90+ days past due loans held for sale.....	0	0	41	0	0	48	0	0	48	0	0	48	0	0	48
Nonaccrual loans held for sale .....	0	0	40	0	0	46	0	0	48	0	0	48	0	0	48
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30–89 days past due assets .....	0.07	0.32	9	0.05	0.26	10	0.23	0.31	46	0.32	0.32	60	0	0.32	2
90+ days past due assets .....	0	0.10	9	0	0.04	43	0.01	0.03	53	0.02	0.03	60	0.06	0.04	73
Nonaccrual assets .....	0.11	0.47	11	0.39	0.60	36	0.26	0.48	26	0.24	0.49	24	0.30	0.47	29
30+ days past due and nonaccrual assets .....	0.18	0.97	4	0.44	0.95	18	0.50	0.87	22	0.58	0.88	32	0.35	0.89	10
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	0.08	0.36	10	0.30	0.47	36	0.21	0.39	30	0.22	0.39	27	0.30	0.40	37
90+ days past due and nonaccrual assets + other real estate owned .....	0.14	0.37	15	0.30	0.52	34	0.21	0.45	27	0.23	0.45	27	0.36	0.48	42
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>															
Total assets .....	0.17	0.41	16	0.35	0.63	27	0.25	0.56	20	0.23	0.59	18	0.32	0.63	21
Allowance for loan and lease losses .....	51.07	62.64	51	99.63	72.10	74	76.40	92.08	50	71.68	95.97	44	78.61	100.14	44
Equity capital + allowance for loan and lease losses .....	1.57	3.60	19	3.35	5.64	29	2.50	4.77	24	2.36	5.09	23	3.50	5.57	32
Tier 1 capital + allowance for loan and lease losses.....	1.96	4.30	18	3.93	6.21	30	2.98	5.30	27	2.84	5.65	27	3.76	6.11	28
Loans and leases + other real estate owned .....	0.23	0.71	12	0.45	0.92	23	0.31	0.78	14	0.28	0.82	14	0.38	0.86	14

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.08	0.26	22	0.03	0.25	8	0.25	0.28	57	0.06	0.29	12	0	0.29	3
	90+ days past due .....		0	0.12	15	0	0.04	25	0.01	0.03	58	0.01	0.03	53	0.06	0.05	75
	Nonaccrual.....		0.09	0.52	12	0.39	0.63	39	0.14	0.45	17	0.07	0.48	9	0.05	0.43	9
Commercial and industrial	30–89 days past due .....		0.01	0.24	7	0.11	0.15	54	0.05	0.22	25	3.85	0.23	98	0	0.27	5
	90+ days past due .....		0	0.04	18	0.02	0.02	77	0	0.02	30	0.17	0.02	91	0	0.01	32
	Nonaccrual.....		0.27	0.57	33	0.56	0.61	61	1.56	0.74	82	2.71	0.61	96	4.21	0.60	97
Individuals	30–89 days past due .....		0	0.63	6	0	0.52	7	0.22	0.60	31	0.04	0.68	16	0	0.69	5
	90+ days past due .....		0	0.09	17	0	0.02	30	0	0.02	31	0	0.03	31	0	0.03	29
	Nonaccrual.....		0	0.17	11	0	0.14	16	0	0.12	16	0.01	0.15	30	0	0.21	14
Depository institution loans	30–89 days past due .....			0.01			0			0			0			0	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due .....			0.07			0.07			0.10			0.11			0.15	
	90+ days past due .....			0			0			0			0.01			0	
	Nonaccrual.....			0.70			0.57			0.80			0.46			0.31	
Foreign governments	30–89 days past due .....			0.50													
	90+ days past due .....			0													
	Nonaccrual.....			0.15													
Other loans and leases	30–89 days past due .....		0.11	0.12	66	0.27	0.67	66	0.30	0.28	77	0.65	0.18	84	0	0.12	27
	90+ days past due .....		0	0.01	34	0	0	40	0	0	40	0	0	41	0	0	44
	Nonaccrual.....		0	0.09	21	0.04	0.10	76	0	0.04	37	0	0.04	36	0	0.06	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
		Memoranda														
1–4 family	30–89 days past due .....	0.18	0.46	25	0	0.46	5	0.24	0.53	30	0.01	0.52	4	0.01	0.56	4
	90+ days past due .....	0	0.24	18	0	0.06	28	0	0.05	28	0.05	0.04	72	0	0.06	22
	Nonaccrual .....	0.34	0.71	25	1.34	0.67	87	0.19	0.55	18	0.07	0.61	9	0	0.65	2
Revolving	30–89 days past due .....	0.98	0.28	91	0.08	0.25	38	6.29	0.36	99	0.12	0.36	35	0	0.29	7
	90+ days past due .....	0	0.02	35	0	0.01	41	0	0.01	37	1.20	0.02	98	0	0.02	35
	Nonaccrual .....	0.05	1.18	15	9.41	0.46	98	0.99	0.34	90	0	0.35	10	0	0.42	10
Closed-end	30–89 days past due .....	0.12	0.49	17	0	0.48	5	0.03	0.56	7	0	0.54	5	0.01	0.63	8
	90+ days past due .....	0	0.26	18	0	0.06	29	0	0.05	29	0	0.05	24	0	0.06	24
	Nonaccrual .....	0.36	0.67	34	1.01	0.69	78	0.17	0.57	16	0.07	0.64	12	0	0.68	3
Junior lien	30–89 days past due .....	0	0.01	11	0	0.01	36	0	0.02	32	0	0.02	14	0	0.03	12
	90+ days past due .....	0	0	36	0	0	44	0	0	41	0	0	38	0	0	36
	Nonaccrual .....	0	0.03	8	0	0.03	12	0	0.03	11	0	0.03	12	0	0.04	10
Commercial real estate	30–89 days past due .....	0.06	0.15	41	0.03	0.14	38	0.25	0.15	76	0.08	0.16	41	0	0.15	6
	90+ days past due .....	0	0.01	28	0	0.02	35	0.01	0.02	75	0	0.02	31	0.07	0.02	85
	Nonaccrual .....	0.04	0.38	11	0.17	0.57	26	0.13	0.34	34	0.07	0.41	22	0.06	0.33	16
Construction and development	30–89 days past due .....	0	0.17	17	0	0.16	26	0	0.20	22	2.44	0.17	99	0	0.18	20
	90+ days past due .....	0	0.01	38	0	0.01	43	0	0.01	43	0	0	44	0	0.01	42
	Nonaccrual .....	0.34	0.20	80	1.09	0.21	89	1.42	0.18	93	0.85	0.18	90	0	0.21	18
1–4 family	30–89 days past due .....	0	0.02	30	0	0.03	36	0	0.05	33	0	0.07	32	0	0.05	33
	90+ days past due .....	0	0	44	0	0	46	0	0	47	0	0	48	0	0	46
	Nonaccrual .....	0	0.01	32	0	0.01	42	0	0.01	40	0	0.04	37	0	0.04	35
Other	30–89 days past due .....	0	0.13	21	0	0.09	30	0	0.12	26	2.44	0.06	99	0	0.08	26
	90+ days past due .....	0	0	41	0	0	44	0	0	44	0	0	45	0	0.01	44
	Nonaccrual .....	0.34	0.16	82	1.09	0.16	91	1.42	0.14	93	0.85	0.10	94	0	0.12	25
Multifamily	30–89 days past due .....	0	0.07	27	0	0.03	39	0	0.03	38	0	0.03	36	0	0.04	35
	90+ days past due .....	0	0	46	0	0	47	0	0	46	0	0	46	0	0	45
	Nonaccrual .....	0	0.17	21	0	0.10	32	0	0.03	37	0	0.04	34	0	0.05	33
Nonfarm non-residential	30–89 days past due .....	0.22	0.13	75	0.16	0.14	66	1.06	0.13	96	0.07	0.17	46	0	0.14	8
	90+ days past due .....	0	0.01	31	0	0.02	38	0.05	0.02	83	0	0.02	34	0.30	0.02	95
	Nonaccrual .....	0.12	0.45	18	0.71	0.73	57	0.43	0.36	60	0.18	0.52	36	0.25	0.40	46
Owner Occupied	30–89 days past due .....	0	0.04	10	0.13	0.05	78	1.06	0.06	98	0.01	0.08	34	0	0.06	13
	90+ days past due .....	0	0	37	0	0.01	40	0	0.01	40	0	0	38	0.11	0.01	94
	Nonaccrual .....	0.09	0.17	37	0.17	0.27	45	0.17	0.19	51	0.17	0.20	57	0.23	0.16	68
Other	30–89 days past due .....	0.22	0.08	85	0.03	0.06	64	0	0.05	18	0.06	0.07	69	0	0.06	19
	90+ days past due .....	0	0	37	0	0	44	0.05	0.01	91	0	0.01	39	0.19	0.01	93
	Nonaccrual .....	0.03	0.23	24	0.54	0.33	72	0.26	0.14	75	0.01	0.22	33	0.02	0.16	33
Farmland	30–89 days past due .....	0	0.10	31		0.08		0	0.21	28	0	0.09	32	0	0.10	34
	90+ days past due .....	0	0	45		0		0	0.01	45	0	0	46	0	0	45
	Nonaccrual .....	0	0.69	23		1.19		0	1.06	24	0	0.49	27	0	0.44	28
Credit card	30–89 days past due .....		0.81			1.02			0.87		0	1.03	23	0	0.83	23
	90+ days past due .....		0.45			0.22			0.18		0	0.26	36	0	0.22	36
	Nonaccrual .....		0.10			0.02			0		0	0.07	42	0	0.08	42

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	720,800	433,985	433,820	431,876	314,539										
Retained earnings .....	346,820	250,300	175,773	128,461	85,503										
Accumulated other comprehensive income (AOCI) .....	2,275	14,087	4,276	-1,153	-5,091										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	1,069,895	698,372	613,869	559,184	394,951										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	221,097	94,978	96,447	99,610	33,049										
Accumulated other comprehensive income-related adjustments .....	2,275	14,087	4,276	-1,153	-5,091										
Other deductions from common equity tier 1 capital .....	8	31	63	127	169										
Subtotal: .....	846,515	589,276	513,083	460,600	366,824										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	588										
Common equity tier 1 capital .....	846,515	589,276	513,083	460,600	366,236										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	0	0	0	0	0										
Less: Additional tier 1 capital deductions .....	0	0	0	0	588										
Additional tier 1 capital .....	0	0	0	0	0										
<b>Tier 1 Capital</b> .....	846,515	589,276	513,083	460,600	366,236										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	41,306	31,424	23,965	20,876	19,000										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....					0										
Tier 2 capital before deductions .....	41,306	31,424	23,965	20,876	19,000										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	41,306	31,424	23,965	20,876	19,000										
Exited advanced approach tier 2 capital .....															
Total capital .....	887,821	620,700	537,048	481,476	385,236										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	10,262,229	6,694,664	6,316,464	5,592,093	4,371,660										
Less: Deductions from common equity tier 1 capital .....	221,105	95,009	96,510	99,737	33,808										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	10,041,124	6,599,655	6,219,954	5,492,356	4,337,852										
Total risk-weighted assets .....	7,462,247	5,099,780	4,817,377	4,315,092	3,054,106										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	11.34	12.37	35	11.55	10.91	45	10.65	12.50	22	10.67	12.37	25	11.99	11.95	58
Common equity tier 1 capital, column B .....	0	0.29	46	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 capital, column A .....	11.34	13.11	22	11.55	11.60	32	10.65	13.19	13	10.67	13.03	16	11.99	12.68	46
Tier 1 capital, column B .....	0	0.34	46	0	0	50	0	0	50	0	0	50	0	0	50
Total capital, column A .....	11.90	14.91	4	12.17	13.45	13	11.15	14.63	2	11.16	14.48	3	12.61	14.15	24
Total capital, column B .....	0	0.37	46	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 leverage .....	8.43	8.98	33	8.93	9.65	32	8.25	10.39	8	8.39	10.37	9	8.44	10.04	11
Supplementary leverage ratio, advanced approaches HCs .....		6.71													

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0			0		
Total property and casualty assets .....			0			0			0			0			0		
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....			0			0			0			0			0		
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....			0			0			0			0			0		
Total insurance underwriting equity .....			0			0			0			0			0		
Total property and casualty equity .....			0			0			0			0			0		
Total life and health equity .....			0			0			0			0			0		
Total insurance underwriting net income .....			0			0			0			0			0		
Total property and casualty .....			0			0			0			0			0		
Total life and health .....			0			0			0			0			0		
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0			0		
Unearned premiums (P/C) .....			0			0			0			0			0		
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0			0		
Separate account liabilities (L/H) .....			0			0			0			0			0		
Insurance activities revenue .....			75			35			69			157			117		114.29
Other insurance activities income .....			75			35			69			157			117		114.29
Insurance and reinsurance underwriting income .....			0			0			0			0			0		
Premiums .....			0			0			0			0			0		
Credit related insurance underwriting .....			0			0			0			0			0		
Other insurance underwriting .....			0			0			0			0			0		
Insurance benefits, losses, expenses .....			0			0			0			0			0		
Net assets of insurance underwriting subsidiaries .....			0			0			0			0			0		
Life insurance assets .....			46,570			0			0			0			0		

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017					
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct									
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	48	0	0	48	0	0	48	0	0	47			
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.11			50			60			66.67					75			
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.89			50			40			33.33					25			
Separate account assets (L/H) / Total life assets .....	13.40			0			0			0					0			
Insurance activities revenue / Adjusted operating income .....	0.02	0.36	40	0.01	0.41	54	0.03	0.37	58	0.08	0.46	63	0.08	0.44	65			
Premium income / Insurance activities revenue .....	0	2.76	42	0	0.01	47	0	0.03	47	0	0	48	0	0.01	47			
Credit related premium income / Total premium income .....	32.99			100			100			50					60			
Other premium income / Total premium income .....	67.01			0			0			50					40			
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0	0	49	0	0	48	0	0	48	0	0	47			
Insurance net income (P/C) / Equity (P/C) .....	23.22			19.85			37.86			72.25					31.81			
Insurance net income (L/H) / Equity (L/H) .....	4.49																	
Insurance benefits, losses, expenses / Insurance premiums .....	927.51			-40.91			132.57			116.87					136.34			
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0			0			0				0			
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0			0			0				0			
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	50	0	0	49	0	0	49	0	0	49			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	5.29	12	25	0	11.01	6	0	11.53	5	0	13.70	4	0	14.86	4			
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....		0			0		0			0		0		0	0			0
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.46	37	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49

**Foreign Activities**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	0	0	0	0	0
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
<b>Analysis Ratios</b>															
Yield: Foreign loans .....		0.66			0.05			0			0				0
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.20													
Commercial and industrial loans .....		0.79			1.24			2.35			3.83				4.38
Foreign governments and institutions .....		0													
<b>Growth Rates</b>															
Net loans and leases.....		6.83			5,672.05			-47.91			-27.26				22.03
Total selected assets.....		9.48			6.04			-25.04			5.03				-5.54
Deposits .....		0.73			-44.89			2.53			-2.42				-22.72

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		1,628,766	0	0	0	0	0	
1–4 family residential loans .....		2,209	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		19,728	0	0	0	0	0	
All other loans and leases.....		1,606,829	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		15.97	0	0	0	0	0	0
1–4 family residential loans .....		0.02	0	0	0	0	0	0
Home equity lines .....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans .....		0.19	0	0	0	0	0	0
All other loans and leases.....		15.76	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	0
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		10.22						
Home equity lines .....		0.84						
Credit card receivables.....		0						
Auto loans and other consumer loans.....		0.04						
Commercial and industrial loans .....		12.03						
All other loans and leases.....		76.87						

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
	Percent Change					1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....	0						
1–4 family residential loans.....	0						
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....	0						
All other loans and leases.....	0						
Unused commitments to provide liquidity (servicer advance).....	0						
Seller's interest carried as securities and loans .....	0						
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....	0						
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0		
<hr/>							
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	85	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	85	0	0	0	0		
Total past due securitized assets.....	85	0	0	0	0		
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0				
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....	0				
All other loans and leases .....	0				
Total 30–89 days past due securitized assets .....	0				
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	3.85				
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....	0				
All other loans and leases .....	0				
Total 90+ days past due securitized assets .....	0.01				
Total past due securitized assets percent of securitized assets .....	0.01				
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0				
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....	0				
All other loans and leases .....	0				
Total net losses on securitized assets .....	0				
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.12				
Home equity lines .....	0.98				
Credit card receivables .....					
Commercial and industrial loans .....	0.01				
All other loans and leases .....	0.05				
Total managed loans past due 30–89 days .....	0.06				
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.01				
Home equity lines .....	0				
Credit card receivables .....					
Commercial and industrial loans .....	0				
All other loans and leases .....	0				
Total managed loans past due 90+ days .....	0				
<b>Total Past Due Managed Assets .....</b>	<b>0.06</b>				
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0				
Home equity lines .....	1.47				
Credit card receivables .....					
Commercial and industrial loans .....	-0.04				
All other loans and leases .....	0				
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.01</b>				

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	22,000	10,000	15,000	0	0	120.00	
Dividends .....	22,000	10,000	15,000	0	0	120.00	
Interest .....	0	0	0	0	0	0	
Management and service fees .....	0	0	0	0	0	0	
Other income .....	0	0	0	0	0	0	
Income from nonbank subsidiaries .....	0	0	0	0	0	0	
Dividends .....	0	0	0	0	0	0	
Interest .....	0	0	0	0	0	0	
Management and service fees .....	0	0	0	0	0	0	
Other income .....	0	0	0	0	0	0	
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	22,000	10,000	15,000	0	0	120.00	
Securities gains (losses) .....	0	0	0	0	0	0	
Other operating income .....	0	0	0	0	0	0	
Total operating income .....	22,000	10,000	15,000	0	0	120.00	
<b>Operating Expenses</b>							
Personnel expenses .....	972	1,343	1,517	1,395	1,302	-27.62	0.10
Interest expense .....	246	169	356	1,761	653	45.56	
Other expenses .....	4,192	1,971	3,066	4,224	4,068	112.68	40.25
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	5,410	3,483	4,939	7,380	6,023	55.33	36.62
Income (loss) before taxes .....	17,862	6,421	10,143	-7,186	-6,023	178.18	
Applicable income taxes (credit) .....	-1,099	-1,039	-1,435	-1,991	-2,058		
Extraordinary items .....					0		
Income before undistributed income of subsidiaries .....	18,961	7,460	11,578	-5,195	-3,965	154.17	
Equity in undistributed income of subsidiaries .....	90,550	76,909	44,661	48,153	31,547	17.74	255.13
Bank subsidiaries .....	85,213	74,977	43,134	45,417	28,501	13.65	255.71
Nonbank subsidiaries .....	5,337	1,932	1,527	2,736	3,046	176.24	246.11
Subsidiary holding companies .....	0	0	0	0	0		
Net income (loss) .....	109,511	84,369	56,239	42,958	27,582	29.80	369.94
<b>Memoranda</b>							
Bank net income .....	107,213	84,977	58,134	45,417	28,501	26.17	347.54
Nonbank net income .....	5,337	1,932	1,527	2,736	3,046	176.24	246.11
Subsidiary holding companies' net income .....	0	0	0	0	0		

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		1,076,262	95.27	702,140	97.08	614,079	96.14	554,611	430,826	53.28	292.01
Common and preferred stock .....		1,071,657	94.86	697,647	96.46	610,968	95.65	550,922	427,524	53.61	294.67
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		4,605	0.41	4,493	0.62	3,111	0.49	3,689	3,302	2.49	52.53
Investment in nonbank subsidiaries .....		7,932	0.70	2,445	0.34	2,890	0.45	3,303	2,715	224.42	411.41
Common and preferred stock .....		7,932	0.70	2,445	0.34	2,421	0.38	2,836	2,072	224.42	683.79
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		0	0	0	0	469	0.07	467	643		-100.00
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	
Common and preferred stock .....		0	0	0	0	0	0	0	0	0	
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		0	0	0	0	0	0	0	0	0	
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0	0	
Securities .....		8,569	0.76	338	0.05	434	0.07	352	0	2435.21	
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution .....		21,763	1.93	4,692	0.65	7,064	1.11	6,727	12,664	363.83	244.46
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0	
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0	0	
Intangible assets .....		0	0	0	0	0	0	0	0	0	
Other assets .....		15,159	1.34	13,645	1.89	14,267	2.23	1,735	1,875	11.10	337.49
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	
Total assets .....		1,129,685	100.00	723,260	100.00	638,734	100.00	566,728	448,080	56.19	295.15
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0	0	
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0	
Commercial paper .....		0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0	
Borrowings with maturity over 1 year .....		18,500	1.64	14,000	1.94	10,000	1.57	5,000	50,000	32.14	
Subordinated notes and debentures .....		25,696	2.27	0	0	0	0	0	0	0	
Other liabilities .....		13,234	1.17	10,030	1.39	14,865	2.33	2,544	3,129	31.94	715.91
Balance due to subsidiaries and related institutions .....		8,204	0.73	3,519	0.49	0	0	0	0	0	133.13
Total liabilities .....		65,634	5.81	27,549	3.81	24,865	3.89	7,544	53,129	138.24	3946.49
Equity Capital .....		1,064,051	94.19	695,711	96.19	613,869	96.11	559,184	394,951	52.94	274.32
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0	0	
Common stock .....		56	0	45	0.01	45	0.01	44	38	24.44	250.00
Common surplus .....		720,744	63.80	433,941	60	433,775	67.91	431,832	314,501	66.09	210.09
Retained earnings .....		340,976	30.18	247,638	34.24	175,773	27.52	128,461	85,503	37.69	497.52
Accumulated other comprehensive income .....		2,275	0.20	14,087	1.95	4,276	0.67	-1,153	-5,091	-83.85	
Other equity capital components .....		0	0	0	0	0	0	0	0	0	
Total liabilities and equity capital .....		1,129,685	100.00	723,260	100.00	638,734	100.00	566,728	448,080	56.19	295.15
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries .....		8,204	0.73	3,519	0.49	0	0	0	0	0	133.13
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0	0	
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0	
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0	

## Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	11.74	11.94	54	12.91	9.11	83	9.54	10.58	35	9	11.03	29	8.55	8.67	47
Bank net income / Average equity investment in banks .....	13.50	11.80	70	13.05	9.38	82	9.90	10.85	37	9.07	11.56	22	8.59	9.11	47
Nonbank net income / Average equity investment in nonbanks .....	110.15	13.12	97	123.03	9.69	96	81.34	12.07	96	107.76	10.83	98	155.12	9.81	97
Subsidiary HCs net income / Average equity investment in sub HCs .....		10.11			8.82			15.16			9.40			8.81	
Bank net income / Parent net income .....	97.90	96.79	29	100.72	104.93	26	103.37	103.77	49	105.72	104.73	61	103.33	104.64	44
Nonbank net income / Parent net income .....	4.87	3.40	74	2.29	1.04	80	2.72	1.08	81	6.37	0.99	91	11.04	1.13	96
Subsidiary holding companies' net income / Parent net income .....		65.35			101.16			92.33			90.39			90.33	
<b>Leverage</b>															
Total liabilities / Equity capital .....	6.17	16.81	29	3.96	11.62	35	4.05	9.66	36	1.35	9.50	22	13.45	11.14	63
Total debt / Equity capital .....	4.15	11.71	32	2.01	5.79	51	1.63	3.93	57	0.89	3.94	55	12.66	4.62	79
Total debt + notes payable to subs that issued TPS / Equity capital .....	4.15	13.63	24	2.01	9.67	31	1.63	7.99	29	0.89	7.93	30	12.66	9.36	63
Total debt + Loans guaranteed for affiliate / Equity capital .....	4.15	11.77	32	2.01	5.79	51	1.63	3.97	57	0.89	3.98	55	12.66	4.64	79
Total debt / Equity capital – excess over fair value .....	4.15	11.81	32	2.01	5.79	51	1.63	3.93	57	0.89	3.94	55	12.66	4.62	79
Long-term debt / Equity capital .....	4.15	10.95	32	2.01	5.67	52	1.63	3.86	57	0.89	3.76	58	12.66	4.39	79
Short-term debt / Equity capital .....	0	0.57	38	0	0.01	46	0	0.01	46	0	0.03	45	0	0.02	46
Current portion of long-term debt / Equity capital .....	0	0.06	41	0	0	47	0	0	47	0	0	46	0	0	46
Excess cost over fair value / Equity capital .....	0	0.05	41	0	0	45	0	0	46	0	0	46	0	0	46
Long-term debt / Consolidated long-term debt .....	100	39.86	95	100	20.97	97	35.82	14.37	78	100	15.49	96	100	17.83	97
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	101.46	103.22	46	100.63	104.49	39	99.92	104.21	32	99.03	104.10	26	108.77	105.17	64
Total investment in subs / Equity capital .....	101.89	108.40	39	101.28	104.82	41	100.50	104.48	38	99.77	104.38	30	109.77	105.55	67
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.14	0.29	47	0.05	0.49	40	-0.01	0.44	34	-0.13	0.36	23	1.26	0.56	70
Equity investment in subs – equity cap / Net income-div (X) .....	0.17	1.05	12	0.06	1.45	5		1.47			1.18		1.26	1.91	35
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	107.16	152.85	31	69.05	121.76	19	118.53	153.39	46	26.98	113.37	11	34.17	96.31	12
Cash from ops + noncash items + op expense / Op expense + dividend .....	27.58	154.48	7	273.44	138.81	89	341.53	152.31	90	10.11	123.74	9	80.16	100.80	27
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	111.61	98.54	66	94.06	140.42	23	100.63	105.99	40	91.19	108.88	32	120.46	101.42	74
Pretax operating income + interest expense / Interest expense .....	7,360.98	1,835.33	92	3,899.41	2,318.94	80	2,949.16	17,211.14	68	-308.06	1,631.73	8	-822.36	1,955.22	2
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	7,360.98	1,770.77	92	3,899.41	1,435.81	86	2,949.16	2,481.22	83	-308.06	1,015.91	4	-822.36	1,082.59	1
Dividends + interest from subsidiaries / Interest expense + dividends .....	134.21	174.12	42	78.91	137	20	161.59	196.13	59	0	140.89	3	0	107.07	3
Fees + other income from subsidiaries / Salary + other expenses .....	0	11.92	32	0	4.45	39	0	3.91	38	0	3.76	37	0	6.15	36
Net income / Current part of long-term debt + preferred dividends (X) .....		47.61			52.16			71.69			106.04			71.32	
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	1.66	3.44	48	1.15	2.19	56	1.50	1.59	64	1.80	1.59	66	3.24	1.68	74
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.17			0			0			0			0	
Nonaccrual .....		0.92			0			8.16			0.70			0.46	
Total .....		1.09			0			8.16			0.70			0.46	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	50	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.02	46	0	0	49	0	0	49	0	0	49	0	0	50
To subsidiary holding companies .....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	50
Total .....	0	0.02	46	0	0	49	0	0	49	0	0	49	0	0	49
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.04	1.76	46	0.04	0.09	70	0.10	0.13	72	0.11	0.14	72	0.13	0.15	72
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0	0.06	40	0	0	49	0	0	49	0	0	49	0	0	49

**Parent Company Analysis—Part 2**

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	85.15	66.37	70	167.60	79.13	92	77.10	65.39	59		87.25			100.86	
Dividends declared / Net income.....	14.74	28.27	23	14.82	29.39	26	15.87	25.65	32	0	24.10	9	0	32.32	8
Net income – dividends / Average equity.....	10.01	8.62	70	11	6.36	88	8.03	7.61	57	9	8.12	66	8.55	5.74	81
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	136.26	155.92	47	79.98	130.75	20	168.03	160.93	63		131.90			106.72	
Dividends from nonbank subsidiaries .....	0	4.90	22	0	3.01	28	0	2.59	28		2.83			2.37	
Dividends from subsidiary holding companies.....	0	5.91	45	0	0	48	0	0	48		0			0	
Dividends from all subsidiaries .....	136.26	203.53	39	79.98	158.62	15	168.03	209.89	59		144.51			114.69	
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	20.52	45.96	20	11.77	43.52	19	25.80	45.88	31	0	33.37	10	0	35.18	11
Interest income from bank subsidiaries.....	0	0.11	24	0	0.05	33	0	0.09	32	0	0.11	29	0	0.14	28
Management and service fees from bank subsidiaries .....	0	0.88	38	0	0.57	43	0	0.47	43	0	0.32	43	0	0.94	41
Other income from bank subsidiaries.....	0	0	47	0	0	46	0	0	46	0	0.01	44	0	0	45
Operating income from bank subsidiaries .....	20.52	51.33	20	11.77	51.02	18	25.80	48.40	28	0	35.67	5	0	41.35	5
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0	62.63	8	0	99.52	10	0	76.61	11	0	80.47	8	0	129.02	10
Interest income from nonbank subsidiaries.....	0	2.44	31	0	0.07	45	0	0.91	44	0	0.31	46	0	0.63	45
Management and service fees from nonbank subsidiaries .....	0	0.37	40	0	0.02	47	0	0.02	47	0	0.17	46	0	0.60	44
Other income from nonbank subsidiaries.....	0	0.07	45	0	0.11	47	0	0.01	47	0	0.06	46	0	0.08	46
Operating income from nonbank subsidiaries .....	0	87.22	3	0	105.70	7	0	83.73	9	0	96.62	6	0	153.75	7
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		38.10			29.39			65.48			43.51			58.43	
Interest income from subsidiary holding companies .....		5.26			0			0			0			0.07	
Management and service fees from subsidiary holding companies.....		0.73			0			0			0			-0.14	
Other income from subsidiary holding companies.....		-0.40			0			0			0.15			0	
Operating income from subsidiary holding companies.....		58.37			29.39			65.48			43.66			58.36	
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	100	74.16	94	100	76.69	93	100	77.61	93		72.95			67.33	
Interest income from bank subsidiaries.....	0	0.23	23	0	0.11	33	0	0.23	32		0.55			1.07	
Management and service fees from bank subsidiaries .....	0	1.44	37	0	0.96	43	0	0.75	43		0.59			2.14	
Other income from bank subsidiaries.....	0	0.02	46	0	0.01	46	0	0.01	46		0.01			0.01	
Operating income from bank subsidiaries .....	100	83.13	92	100	84.80	86	100	94.06	87		89.39			79.76	
Dividends from nonbank subsidiaries .....	0	3.07	21	0	1.76	28	0	1.13	29		2.65			1.78	
Interest income from nonbank subsidiaries.....	0	0.18	36	0	0	46	0	0	45		0			0	
Management and service fees from nonbank subsidiaries .....	0	0.01	42	0	0	48	0	0	48		0			0	
Other income from nonbank subsidiaries.....	0	0.01	45	0	0	47	0	0	47		0			0	
Operating income from nonbank subsidiaries .....	0	4.67	14	0	2.06	24	0	1.56	25		3.33			3.09	
Dividends from subsidiary holding companies.....	0	2.10	45	0	0	48	0	0	47		0			0	
Interest income from subsidiary holding companies .....	0	0.01	45	0	0	50	0	0	49		0			0	
Management and service fees from subsidiary holding companies.....	0	0	48	0	0	50	0	0	50		0			0	
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49		0			0	
Operating income from subsidiary holding companies.....	0	3.91	43	0	0	47	0	0	47		0			0	
Loans and advances from subsidiaries / Short term debt.....		158.10			400.31			1,178.56			854.19			886.47	
Loans and advances from subsidiaries / Total debt .....	18.56	26.38	57	25.14	59.71	53	0	70.71	14	0	81.26	15	0	74.60	13